



Western Midstream[®]
CODE OF ETHICS AND
BUSINESS CONDUCT

TABLE OF CONTENTS

WE LIVE OUR VALUES

Partnership
Customer focus
Resourcefulness
Performance

WE SHARE OUR CONCERNS

Ethical Decision Making – Ask First, Act Later
Getting Advice and Reporting Concerns
WES Compliance Hotline
Zero Tolerance for Retaliation
Waivers

WE RESPECT OTHERS

Equal Employment and Diversity
Harassment-Free Workplace
Drugs and Alcohol
Workplace Violence
Health and Safety

WE USE RESOURCES RESPONSIBLY

Corporate Opportunities
Fair Dealing
Company Assets
Use of Computer Resources
Environmental Excellence

WE AVOID CONFLICTS OF INTEREST

Work and Family Relationships

Gifts and Entertainment
Outside Employment and Directorships
Vendor Relationships

WE PROTECT WHAT IS OURS

Records Management
Data Privacy
Confidential and Proprietary Information
Accuracy of Records and Reports
Public Disclosures

WE FOLLOW THE LAW

Insider Trading
Antitrust/Competition Laws
Political Involvement and Contributions
Intellectual Property and Copyrighted Materials
Anti-Boycott

OUR VALUES

OUR VALUES

PARTNERSHIP

We act with humility and integrity to build trust through collaboration and achieve shared goals.

CUSTOMER FOCUS

We prioritize customer needs and communicate proactively to deliver innovative, cost-effective solutions.

RESOURCEFULNESS

We challenge the status quo to develop creative solutions, optimize resource use, and adapt swiftly to change.

PERFORMANCE

We deliver cost-competitive, high-return results by enhancing productivity and efficiency, while operating safely and sustainably.

OUR MISSION

Improving lives through safe, sustainable, and efficient energy delivery.

OUR VISION

To lead the North American midstream sector in returns by combining strong operational reliability with innovative solutions to meet our customers' evolving challenges.



**The price of greatness is responsibility.
- Winston Churchill**

WE SHARE OUR CONCERNS

During any decision making process please keep our values of integrity and trust in mind. This Code is an attempt to point us in the right direction; however, this Code serves as a guide and cannot cover every possible situation.

ETHICAL DECISION MAKING ASK FIRST, ACT LATER

You should ask yourself the following questions when faced with a difficult decision:

- Is it legal?
- Is it ethical?
- Does it feel right?
- Am I trying to fool anyone, including myself?
- Would it embarrass the Company, myself or my family?

If there is any doubt about the answers to any of these questions, seek advice. You do not have to make this decision alone.



CODE OF ETHICS

This Code is a resource for our employees and everyone else that represents the Company. We expect all employees and members of our Board of Directors to act in a manner consistent with the Code. However, there are additional policies and procedures that must be followed and enforced within the Company. Failure to follow the Code, our policies and procedures or any applicable laws or regulations may result in disciplinary action, up to and including termination of employment.

QUESTION

I have a question that is not addressed in the Code. Does that mean that there is not an issue?

ANSWER

No. The Code is a guide and cannot cover every situation. You should contact your supervisor, Human Resources, the WES Ethics & Compliance Department via email: Compliance@WesternMidstream.com or the WES Compliance Hotline if you have a question or concern about any activity. The WES Compliance Hotline – Anonymous, Toll-Free, Always Available.

GETTING ADVICE

REPORTING POTENTIAL VIOLATIONS

Please ask questions, seek advice, and report all concerns. Employees must report any known or suspected violations of law, any Company policy, or this Code, including a situation where you are requested to take any action that would be a violation. Importantly, a failure to report a known or suspected violation is itself a violation of the Code and may result in disciplinary action, up to and including termination of employment.

You may contact any of the following if you have questions, need advice or would like to report a concern:

- Your supervisor
- Your HR representative or the HR department
- The WES Ethics & Compliance Department via email: Compliance@WesternMidstream.com
- WES Compliance Hotline (global) at 1.844.916.2773, or report online at www.westernmidstream.ethicspoint.com.



The Western Midstream Compliance Hotline is designed for use in circumstances where you believe it is important for you to remain anonymous or in cases when you do not feel comfortable reporting to your supervisor. The WES Compliance Hotline is maintained by a leading independent third-party reporting service and is available 24 hours a day, 7 days a week. When you contact the WES Compliance Hotline, you can choose to remain anonymous. The Company will not know your identity and will not attempt to discover your identity, although your identity may become known unintentionally during an investigation.

QUESTION

If I contact the WES Compliance Hotline will the Company know who I am or disclose my identity?

ANSWER

No one at the Company will know who you are, unless you want to reveal your identity. The WES Compliance Hotline does not record conversations or have caller ID. If you choose to remain anonymous, you should provide as much detailed information as possible about your concerns so that an effective investigation can be made into the allegations. If you do reveal who you are or should the Company unintentionally discover your identity during the course of an investigation, the Company keeps the information confidential and only shares it on a need-to-know basis. The Company will not disclose your identity without your permission.

ZERO TOLERANCE FOR RETALIATION

In no event will the Company take or threaten any adverse action against you or discriminate against you in any manner for reporting wrongdoing in good faith. The Company does not tolerate retaliation in any way against any employee for reporting their concerns. In fact, retaliation will result in disciplinary action up to and including termination of employment, and may result in criminal prosecution.

QUESTION

Will I get in trouble with my supervisor if I report a concern?

ANSWER

No. If you witness something that you suspect is a violation, you will not be reprimanded or subject to discipline, as long

as you report it in good faith. However, if you knowingly report false information, you may be subject to disciplinary action, up to and including termination of employment.

QUESTION

What will happen if I report a violation in which I am personally involved?

ANSWER

If you have been involved in activities that violate the law, Company policy or this Code, you will be appropriately disciplined, but you will also be given full credit for disclosing the violation voluntarily. Consequences are likely to be worse for you, however, if we learn of the violation in some other way.

WAIVERS AND AMENDMENTS

Our Code applies equally to every director, officer and employee of the Company. Any waiver of the Code for a director or executive officer must be approved by the Board of Directors and disclosed as required by the rules of the New York Stock Exchange. All other waivers must be approved by the General Counsel. Amendments to this Code must be disclosed as required by the Securities and Exchange Commission (SEC).



There is a big difference between what you
have a right to do and what is right to do.
– Justice Potter Stewart

WE RESPECT OTHERS

Our greatest asset is our people. Hence, we are committed to providing a safe, healthy and diverse work environment.

EQUAL EMPLOYMENT AND DIVERSITY

We are proud of our commitment to diversity in recruiting, hiring, developing, compensating and promoting employees. All employment decisions are made without regard to sex, race, color, religion, national origin, citizenship, age, disability, marital or veterans status, sexual orientation, gender identity or expression, pregnancy, genetic information or any other legally protected categories. This includes providing reasonable accommodation for employees' disabilities or religious beliefs and practices.

QUESTION

I feel that my supervisor is discriminating against my co-workers but I'm afraid to say anything. What should I do?

ANSWER

We do not tolerate discrimination and encourage employees to speak up about their concerns. Talk to your supervisor about your concerns. If you are uncomfortable talking directly to your supervisor, you should immediately report your concern to your HR representative, the HR department, the WES Ethics & Compliance Department via email: Compliance@WesternMidstream.com or the WES Compliance Hotline.

QUESTION

My co-workers make jokes about my sexual orientation. Should I just ignore it?

ANSWER

Absolutely not. We will not tolerate this kind of behavior. Talk to your co-workers about the jokes and that such remarks are not welcome. You should then report your concern.

HARASSMENT-FREE WORKPLACE

We insist on an environment free of harassment in any form. Harassment can take many forms, all of them unacceptable, including verbal, physical or sexual harassment – none of which will be tolerated. Any employee who feels they are being harassed in any way should report it immediately.

Examples of inappropriate conduct include:

- Jokes, insults or threats about race, color, religion, national origin, citizenship, age, disability, marital or veterans status, sexual orientation or any other legally protected categories.
- Unwelcome sexual advances, requests for sexual favors, and other unwelcome verbal or physical conduct of a sexual nature, or the display of sexually suggestive objects or pictures.
- Verbal or physical conduct that creates a fearful or hostile work environment.



DRUGS AND ALCOHOL

We are a drug-free work environment. You may not use, possess, or be under the influence of alcohol or illegal drugs on Company property. This includes reporting to work while under the influence of alcohol or other illegal drugs. Alcohol use at Company sponsored events is also prohibited (whether on or off Company property) except in special circumstances with prior approval of a Vice President.

QUESTION

Is it ok if some co-workers have a beer or a glass of wine at lunch?

ANSWER

No. We prohibit reporting to work under the influence of alcohol. When you come back to work you would then be violating our policy on drugs and alcohol.

QUESTION

I think my supervisor has a drinking problem that is affecting her work. What should I do?

ANSWER

You have an obligation to report your concerns if you feel it is affecting her work. By reporting your concerns now you not only fulfill your obligation to the Company, but you may also help your supervisor get help with a potentially serious problem.

WORKPLACE VIOLENCE

A safe and secure work environment means a workplace free from violence. We want to foster an environment where employees feel safe and secure. We will not tolerate any of the following:

- Threatening or intimidating behavior;
- Assaults or violence of any kind; or
- Firearms, explosives or weapons of any kind.

Any acts or threats of violence towards another person or Company property should be reported immediately to Corporate Security. You can also use the WES Compliance Hotline to report concerns that are not urgent.

QUESTION

A co-worker angrily talks about having a gun "with someone's name on it" but told their supervisor they were just joking. Is this a good excuse?

ANSWER

No. Threats of violence are nothing to joke about. This should be reported immediately to Corporate Security or, if it is not urgent, to your supervisor or the WES Compliance Hotline.



HEALTH AND SAFETY

We will not compromise health or safety in the workplace. We will take reasonable steps to protect employee health and safety. It is the goal at each Company location to have and maintain a safe workplace. It is your responsibility to understand the health and safety issues that impact your job and perform your responsibilities consistent with the Company's health and safety requirements. It is also everyone's responsibility to take necessary precautions to prevent accidents or injuries, as well as to report any unsafe practices or conditions. If you become aware of any threat to the safety of a co-worker, Company worksite, or the community near our operations report it immediately.

QUESTION

While working at a location I noticed that a part is broken on a pump. The pump still seems to be running properly and I'm not sure if anyone is aware of the broken part. What should I do?

ANSWER

Any time you become aware that something is broken or not working properly, immediately report the situation to your supervisor, even if someone may have already raised a concern. We must always know and follow safe working procedures to prevent accidents from occurring.

QUESTION

My supervisor told me not to report a minor injury that recently occurred at work. I didn't miss any work as a result of the incident. Is it okay not to report it?

ANSWER

Absolutely not. All work-related injuries must be reported according to state and federal regulations. Keeping track of injuries helps us spot trends and take steps to prevent other possibly more serious injuries.

QUESTION

I noticed activities that may be creating a safety hazard but it is not in my area and I do not want to get involved. I do not have to report it, do I?

ANSWER

Health and safety are every employee's "area of responsibility." Report your concern to your supervisor or the safety professional at your location. Think how you would feel if someone were badly injured because you failed to act.



It takes less time to do a thing right, than it does to explain why you did it wrong.
– Henry Wadsworth Longfellow

WE USE RESOURCES RESPONSIBLY

Using resources responsibly is important for everyone at the Company, including assets such as computers, telephones, email and Internet access, as well as our respect for the environment.

CORPORATE OPPORTUNITIES

Employees are prohibited from (i) taking for themselves opportunities that are discovered through the use of Company property, information or position; (ii) using Company property, information or position for personal gain; and (iii) competing with the Company (it being understood that clause (iii) does not apply to affiliates of our general partner). Employees owe a duty to the Company to advance its legitimate interests when the opportunity to do so arises. You may not personally take advantage of any business opportunity that is related to the Company's business unless you have reported it and received written permission from an officer to pursue the opportunity.

FAIR DEALING

We have a history of succeeding through honest and fair business competition. Acting with integrity means that we do not compete through unethical or illegal business practices. In dealing with customers, suppliers, competitors and employees, each of us should endeavor to deal fairly and not through any unscrupulous means.

COMPANY ASSETS

It is important that everyone at the Company take care to protect the Company's assets and utilize them appropriately. Protecting the Company's assets from theft, misuse, waste and loss is everyone's responsibility. Our assets include not only cash and other financial

assets, but also assets such as buildings, tools, vehicles, equipment, computers and office supplies. These assets are available to help you conduct your job and not for your own or anyone else's personal use.

QUESTION

I have seen another employee taking office supplies home. What should I do?

ANSWER

This person is stealing from the Company and from you. You should report this immediately.

QUESTION

My parents have asked to use my company truck to haul some lumber. Can I do this?

ANSWER

Generally no. Company vehicles are only to be used for business purposes. However, there may be circumstances when using Company vehicles may be permitted. You should talk to your supervisor to get permission.



USE OF COMPUTER RESOURCES

Our computer resources, including email and Internet access, are provided to help you do your job. They should never be used for personal gain or improper use. Limited and occasional personal use is acceptable if it does not interfere with your job duties or impact the performance of the Company's network. However, you should never use the Company's computer resources for any illegal purpose (such as downloading or sending copyrighted material – books, movies, music, etc.) or to access or send graphic, violent, sexually or racially offensive materials or anything that might be considered harassment.

You should have no expectation of privacy when using our computer resources. All activity conducted using the Company's computer resources is and remains the property of the Company. We reserve the right at any time and for any reason to monitor and disclose the use of its computer resources, unless prohibited by local law.

QUESTION

Can I use my Company email account to occasionally send messages to my family and friends?

ANSWER

Yes. We permit the limited personal use of computer resources, such as email. However, keep in mind that if you wish to keep something private, you should not use Company computer resources to send, receive or access the information.

QUESTION

I received a good, clean chain email from a friend. Can I use my Company email account to send the chain email to others that I think would enjoy it?

ANSWER

No. You should not use your Company email account to start or forward chain emails.

QUESTION

I received an offensive email from a co-worker. What should I do?

ANSWER

It is improper to use Company computer resources to send offensive materials. You should immediately report the incident.

As social networking websites (i.e. Facebook, Twitter, Linked In, etc.) become increasingly more popular, it is important to keep in mind a few simple guidelines:

- Use these websites in moderation at work such that it does not interfere with your job duties;
- Do not post or communicate the Company's confidential or proprietary information; and
- Everything you do is in the public domain and has the potential to damage not only your reputation but the Company's.

Most of all be respectful and professional and avoid using unprofessional online personas.

ENVIRONMENTAL EXCELLENCE

We are committed to managing and operating the Company's assets in a manner that protects and conserves the environment and is consistent with all environmental laws and regulations. All employees must understand any environmental issues that impact their job. If you see a problem, report it immediately.

QUESTION

My crew spilled a small amount of oil. Someone said we did not have to report it because it was an accident. Is that correct?

ANSWER

No. It does not matter whether it was an accident or intentional. All oil spills must be reported. If you are unsure of how to report it, ask your supervisor.

QUESTION

The area that I work in has a lot of protected wildlife. However, my supervisor told me to "get rid of" some protected wildlife that were disturbing one of our locations. What should I do?

ANSWER

We must adhere to applicable environmental laws and regulations, including those that protect wildlife. You must immediately report this conduct.



No legacy is so rich as honesty.
– William Shakespeare

WE AVOID CONFLICTS OF INTEREST

We respect your right to manage your personal affairs. At the same time you should avoid situations that create or appear to create a conflict between your personal interests and the interests of the Company.

WORK AND FAMILY RELATIONSHIPS

A conflict of interest may arise when doing Company business with organizations that employ or are owned by family members or when supervising a family member who also works for the Company. The key here is disclosure. You should immediately disclose these types of situations to your supervisor and to the WES Ethics & Compliance Department via email: Compliance@WesternMidstream.com. Family members include spouse, children, step-children, grandchildren, parents, grandparents, brothers and sisters, as well as in-laws and adoptive relationships. "Family member" also includes anyone with whom you have a romantic or intimate relationship.

QUESTION

My son works for a local company that provides field services to the Company. Sometimes I am responsible for hiring them. What should I do?

ANSWER

Advise your supervisor and the WES Ethics & Compliance Department via email: Compliance@WesternMidstream.com. Depending on the circumstances, you may be removed from any transactions involving your son's company. A competitor of your son's company could claim that you are discriminating in his favor.

QUESTION

My sister is interested in working for the Company. What is our policy on this?

ANSWER

Your sister can apply for work at the Company as long as the position does not report to you, you would report to her or the position is within the same "chain of command," as yours. She will be evaluated just like any other candidate. You may not use your position to influence the hiring process.

GIFTS AND ENTERTAINMENT

Our relationships with third parties that we do business with must be based entirely on sound business decisions and fair dealing. Business gifts and entertainment can build goodwill, but they can also make it harder to be objective about the person providing them.

You may accept an occasional gift of nominal value from someone doing business with the Company or soliciting business from the Company. However, you should exercise caution that doing so does not create an appearance of any improprieties. Under no circumstances, is it permissible for you to accept or provide any gift or entertainment that would be illegal or participate in any entertainment that is unsavory, sexually oriented, or otherwise violates our value of integrity and trust. Other than common business



courtesies, you must not give anything for the purpose of influencing someone in their business relationship with us.

On occasion you may be offered or wish to offer a gift that is more than nominal value. In such a situation, you must receive prior approval from a Vice President.

QUESTION

I received a gift from a supplier but I am unsure of its value. What should I do?

ANSWER

You are generally free to accept gifts of nominal value unless other people could reasonably construe them as influencing your business decisions. You should use your best judgment to estimate the value of the gift you received. If there is any doubt you should err on the side of caution.

The following examples may assist you in dealing with gifts and entertainment questions:

- Gifts of cash or cash equivalent, including gift cards, are strictly prohibited.
- A meal paid for by a supplier would be acceptable provided that it is not lavish. However, frequent or lavish dinner or lunch meetings are not acceptable.
- Always discuss golf, hunting, fishing or other trips or outings with your supervisor beforehand.
- Usually, an occasional ticket to a theatrical, concert or sporting event is acceptable for you and your spouse or another family member.
- Generally a bottle of wine or spirits would be acceptable, but more than one bottle could be excessive.

If you have any doubts about an item's value or its implications in relation to an actual or perceived conflict of interest, you should discuss the situation with your supervisor or contact the WES Ethics & Compliance Department via email: Compliance@WesternMidstream.com.

QUESTION

May I accept a gift that bears the name and logo of another company?

ANSWER

Generally yes. Promotional items such as pens, calendars, and coffee mugs that are given to customers are generally acceptable.

OUTSIDE EMPLOYMENT AND DIRECTORSHIPS

You should not operate a business, have additional employment or serve in a leadership role (including as a director or officer) in any outside organization, if such activity:

- Reduces your work efficiency;
- Interferes with your ability to act in the Company's best interest;
- Requires you to use our confidential or proprietary information; or
- Requires you to use our property or resources (i.e. company vehicle, tools, cell phone, personal protection equipment, computers, etc)

You should promptly disclose any outside employment, participation in outside organizations as well as any businesses that you operate to your supervisor and the WES Ethics & Compliance Department via email: Compliance@WesternMidstream.com.

QUESTION

I have been offered a part-time job with another company working mainly weekends. Can I accept it?

ANSWER

Generally it is permissible for you to accept outside employment provided it does not impact your employment with the Company or require you to use our confidential or proprietary information. However, you must disclose this to your supervisor and the WES Ethics & Compliance Department via email: Compliance@WesternMidstream.com.



VENDOR RELATIONSHIPS

You are expected to deal with suppliers and others who provide goods and services to us fairly and on the value that they provide to the Company, including price, quality and service. If you use someone who provides goods or services to us in a personal capacity, you are expected to pay fair market value for the goods or services that they provide to you.

QUESTION

I would like to have one of our general service companies build a fence on my property. Is this allowed?

ANSWER

Yes, as long as you pay fair market value for the work done. In other words, you should pay what anyone else would pay for the same project.



It takes 20 years to build a reputation and five minutes to lose it.
– Warren Buffett

WE PROTECT WHAT IS OURS

We are a world leader in providing midstream services in the energy industry.
Protecting what is ours protects our position as a leader in our industry.

RECORDS MANAGEMENT

Protecting and maintaining the records necessary for financial and operational needs, as well as complying with applicable legal and regulatory requirements, is everyone's obligation. Records can exist in both physical and electronic form and include documents, files, emails, graphs, databases, maps, charts, memos, pictures, videos, audio recordings, voice mails, etc, as well as data on mobile devices (i.e. Blackberries, iPhones, flash drives, etc.).

Good business practices require that we retain certain records consistent with our record retention policies. Each employee is responsible for managing the records under their control, including making sure that records are maintained in a manner consistent with our record retention policies.

When litigation or a government investigation is likely or ongoing, relevant records may not be destroyed until the Legal Department has advised that the matter has been concluded. Destruction of records to prevent their disclosure may be unlawful and could lead to criminal prosecution. You should consult the Legal Department or Corporate Records if you have any questions regarding our record retention policies, especially if litigation or a government investigation is pending or is anticipated.

QUESTION

I recently worked on a regulatory filing and have several documents that were used to prepare the filing. Do I need to keep these documents?

ANSWER

Yes. The backup and supporting work papers used to prepare the filing should be maintained in accordance with our record retention policy.

QUESTION

I have been cleaning out my email files and have thousands of emails from several years ago. I don't know whether I can delete them. Who can I check with before I delete these emails?

ANSWER

Emails and all other forms of electronic information are considered records subject to our record retention policies. If you have questions about these policies, you should check with your supervisor or the Legal Department prior to deleting the emails.



DATA PRIVACY

We are committed to respecting and protecting the privacy of all individuals, including employees, business contacts, job applicants and website users consistent with applicable legal requirements. You are prohibited from accessing, without prior authorization, any system or database containing an individual's personal data. Only people with a "need to know" because of their job may access or share personal data. Although legal requirements vary in our different areas of operation, we are committed to establishing a consistent basis to ensure the proper use of personal data throughout the Company.

QUESTION

Data privacy laws only cover sensitive personal data such as ethnicity, medical data, social security numbers, right?

ANSWER

Wrong. Data privacy laws apply to all types of personal data, including email addresses, contact information, pictures, etc, if that information can be linked to an identifiable person.

CONFIDENTIAL AND PROPRIETARY INFORMATION

One of the most important assets critical to our success is the information that we create concerning our business, whether it's technical, financial or otherwise. It is vital that this information be protected and remain confidential and proprietary. The disclosure of confidential and proprietary information could destroy its value and give our competitors an unfair advantage. From time to time we may be entrusted with the confidential and proprietary information of others. When this occurs it is essential to our reputation that we protect this information to the same extent that we would protect our own information. Confidential and proprietary information may take many forms, (i.e. physical, electronic or intellectual) and may pertain to many areas of our business. Some common examples include business plans, research data, inventions, marketing strategies, engineering data, operational methods and practices, financial operating results, personnel and customer information and computer programs.

Everyone at the Company is obligated to protect confidential and proprietary information, whether ours or someone else's, and take care that it is used properly and not improperly shared with others. This means exercising caution when discussing confidential and proprietary information in public places where you can be overheard, such as elevators, restaurants or hotel lobbies. You should also refrain from disclosing confidential and proprietary information on the Internet (i.e. message boards, websites, social networking sites, blogs, etc.) or to Company employees who do not have a legitimate business reason to need to know the information.

QUESTION

I'm new to the Company but came from one of our competitors. Is it okay for me to talk about some of my former employer's operational strategies?

ANSWER

It depends. You likely have an obligation to protect the confidential and proprietary information of your former employer. Your obligation does not end when you leave just like your obligation to protect our confidential and proprietary information continues long after you leave the Company.

QUESTION

We are about to hire a consultant to do some work on a project that requires that they be given some confidential and proprietary information. What precautionary steps should we take before sending the information?

ANSWER

It is likely that the contract between us and the consultant creates an obligation for the consultant to keep our information confidential. If it does not, you should have the consultant sign a confidentiality or non-disclosure agreement. Speak with your supervisor or contact the Legal Department if you are unsure.



ACCURACY OF RECORDS AND REPORTS

Our reputation is judged in many ways, including one very important way: the integrity of the Company's books, records and accounting. All employees have an obligation to provide information that is honest, accurate, complete, objective, timely, relevant and understandable in all material respects about our financial condition and the results of operations. Our books and records must accurately and fairly reflect actual transactions and adhere to generally accepted accounting principles and other applicable laws and regulations. Additionally, no false or misleading entries may be made in our books and records and no material fact necessary to make the entries not misleading may be omitted.

We have a system of internal controls that is designed to ensure that all public disclosures, including filings with the SEC, are transparent and in strict compliance with both the spirit and the letter of the laws governing public disclosure. Our disclosures assist unitholders in understanding the challenges and risks that we face, the business opportunities that are key to our long-term success, and the accounting principles and judgments that we make in preparing our financial statements.

The need for accurate reporting extends to expense reports and the use of Company credit cards or Purchasing Cards. You should exercise good judgment and discretion when incurring expenses that will be reimbursed by the Company and adhere to our expense reimbursement policies. If you are responsible for approving expense reports or reviewing PCard spending, be mindful of transactions that seem out of line with our policy. For example, poor documentation or incomplete reports may be an indication of fraud that should be reported immediately.

QUESTION

What if my supervisor or co-worker is pressuring me to do something to "make the numbers work"?

ANSWER

You have a responsibility to be honest and accurate in everything you do. If you feel pressure by your supervisor or co-worker to do something that could be false or misleading, you should report it immediately.

QUESTION

While processing my supervisors expense report I noticed some expenses that don't appear to be business related. Should I process the expense report anyway?

ANSWER

If there is a concern that the expenses may not be appropriate, you should first ask your supervisor for clarification. If you still have a concern, you should seek guidance from the Legal Department, the WES Ethics & Compliance Department via email: Compliance@WesternMidstream.com or the WES Compliance Hotline.

PUBLIC DISCLOSURES

We are committed to ensuring that all information disclosed is both consistent and accurate. This applies equally whether you are contacted by the media, investment bankers, attorneys as well as articles and papers you may publish and any public speeches you may give on topics related to the Company.

Employees should refer all requests from the media, banks, rating agencies or analysts for information about the Company to Public Affairs or Investor Relations. Similarly, if you are contacted by an attorney regarding Company business, refer them to the Legal Department. Occasionally, when a representative from Investor Relations is not yet available, field personnel who have been trained in crisis response are authorized to speak on behalf of the Company when there has been a non-routine incident that requires an immediate response.

QUESTION

A reporter from a local newspaper contacted me and asked me questions about the Company. I know the answers to the questions but should I speak with him?

ANSWER

Generally not. All media contacts should be referred to Investor Relations unless you are responding to a non-routine incident and you have been trained in how to respond to a crisis.



One falsehood spoils a thousands truths.
– African proverb

WE FOLLOW THE LAW

Part of being a good corporate citizen is staying on top of and complying with the laws and regulations that apply to our business. It is everyone's obligation to learn about the laws and regulations that apply to their job at the Company.

INSIDER TRADING

Using material nonpublic information about the Company or any other company to buy or sell securities is both unethical and illegal. Any information, positive or negative, is "material, nonpublic information" if it has not been made available to the public and might be considered important to an investor in deciding whether to buy, sell or hold securities. It is also illegal and unethical to tell ("tip off") others (i.e. family, friends, neighbors, etc.) about material inside information. Violations of the insider trading laws carry significant monetary penalties and the potential for jail time.

At Western Midstream, we do everything possible to reduce the risk or even the appearance of Insider Trading. We have our own Insider Trading Policy that details SEC regulations and our own requirements. If you have any questions as to whether information is material or about compliance with our Insider Trading Policy generally, you should contact the Legal Department.

QUESTION

How do I know if something is "material, non-public information"?

ANSWER

Insider information is news that has not been released outside the company and that an investor would want to know prior to making an investment decision (such as to buy, sell or hold). If you are in doubt, contact the Legal Department.

QUESTION

I am a part of a team evaluating a strategic alliance with another company that will likely occur. Is it ok for me to talk to my brother about this and let him decide whether he wants to invest in the company?

ANSWER

No. In this situation you would not only have insider information about the Company but also about the other company. Tipping off others, even family members, about this information may be considered illegal and unethical insider trading.



Things to consider when trading Company securities following a major announcement (i.e. annual or quarterly financial results, major transactions, significant management changes, etc.):

- Regardless of the announcement you cannot trade if you are aware of other material, non-public information.
- You can begin trading immediately if you were NOT aware of the information before the announcement.
- If you were aware of the information before the announcement, you can generally begin trading after two full trading days have passed.
- As an example, if before the beginning of the trading day on Monday a major discovery is announced, Wednesday would generally be the first day you can begin trading.

Keep in mind that non-officers must always check with their supervisor and officers must always check with the Legal Department before trading in Company securities.

ANTITRUST / COMPETITION LAWS

We seek competitive advantage through superior performance and never through bribery, corruption, or other illegal or unethical means. In doing so we comply with the antitrust and competition laws in countries where we operate. While these laws are very complex, they are designed to protect competition and the integrity of the marketplace.

In essence, working with a competitor to “fix” the market and reduce or eliminate competition is illegal and strictly prohibited. Thus, no one at the Company is allowed to enter into any sort of agreement or understanding with a competitor that restricts competition in any way, including fixing or controlling prices or allocating markets.

If a competitor begins discussing any topic that might potentially be considered anti-competitive (i.e. at a trade association, business meeting, or even a casual conversation at lunch) it is your obligation to end the conversation

immediately and notify the Legal Department of the conversation and your refusal to participate. Failure to comply with the antitrust and competition laws damages our reputation and subjects you and the Company to potential criminal prosecution.

QUESTION

Every month or so I get together for lunch with my peers at other companies to shoot the breeze and exchange industry gossip. Is there anything wrong with this?

ANSWER

Not if you keep the conversation away from areas that could be considered agreeing to fix prices, limit competition, divide up markets, etc. Just think about how the conversation would sound if overheard by a government investigator. If you have any doubts – stop the conversation and report it to the Legal Department.

QUESTION

We have been approached to participate in an industry “benchmarking” survey. Is this ok?

ANSWER

Benchmarking surveys are an area of potential concern. However, there are ways to participate without running afoul of the antitrust and competition laws. Contact the Legal Department for assistance with this matter.



POLITICAL INVOLVEMENT AND CONTRIBUTIONS

We encourage everyone to be actively involved in the political process in support of issues, candidates or political parties of their choice. However, you should engage in this political activity on your own time and using your own resources. You should only participate in the political process in your own name and never on behalf of the Company.

We participate in the political process, including financial contributions and lobbying efforts, to the extent that is permissible under federal and state election laws, rules and regulations.

QUESTION

I strongly support a candidate for office in the upcoming election. May I hand out campaign literature on the job or use my work email account to show my support?

ANSWER

No. Doing so during work hours or on Company property is an impermissible use of Company property and could create the mistaken impression that the Company is supporting a particular candidate.

QUESTION

Am I required to contribute to the Company's political action committee?

ANSWER

Absolutely not. Participation is strictly voluntary and has absolutely no impact one way or the other on your job or performance evaluation.



INTELLECTUAL PROPERTY AND COPYRIGHTED MATERIALS

We value all intellectual property, including new business ideas, concepts, inventions, discoveries, techniques and methods, that we develop. We risk losing our rights to our intellectual property and the competitive advantage that it provides if we do not aggressively protect our intellectual property. You must disclose in writing all intellectual property you conceive of or develop at the Company and, unless agreed to in writing, that intellectual property remains the sole property of the Company.

We respect the intellectual property rights of others, including with respect to the use of copyright protected materials. We do not use or copy materials (including items posted on a website) that are copyrighted without specific permission from the copyright owner. Importantly, copyrighted materials do NOT have to have a copyright notice in order to be protected.

Consult the Legal Department if you have any questions about the use of intellectual property.

QUESTION

I want to use a picture from the Internet in my presentation. Can I do this since the Internet is a public place?

ANSWER

Although the Internet is a public place, that does not mean the information on a website is not protected by copyright. Websites and other information on the Internet are usually protected by copyright. You must obtain specific permission in order to use information on the website.

ANTI-BOYCOTT

Under United States law, we are required to report to the government, and not cooperate with, any request concerning a boycott of a country friendly to the United States. You should not take any action that could be viewed as participating in an illegal foreign boycott. Anti-boycott laws also prohibit us from providing any information that would continue or support a boycott of countries friendly to the United States. Doing so could subject us to severe penalties. If you receive boycott related requests you should immediately report it to the Legal Department.

This Code is not intended to address every issue you might face, nor is it a summary of all laws and policies that might apply to you. While it addresses our main issues of concern, there are additional Company policies and procedures that you must follow. You may review any Company policy and procedure on the Company's intranet. You are encouraged to raise any questions you may have regarding any Company policy or procedure with your supervisor.

www.WesternMidstream.com

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